

For the year ended 31 May 2021

	Std Fbeet	LI Fbeet	Std Kale	LI Kale
Ha	75	73	75	75
Cows	196	162	197	164
kgMS	81,132	67,294	81,620	68,213
Milk	604,390	501,409	616,350	516,040
Dairy Cattle Income	37,861	32,752	40,416	31,087
<b>Gross Profit</b>	<b>642,251</b>	<b>534,161</b>	<b>656,766</b>	<b>547,127</b>

### Operating Expenses

Animal Health	30,529	25,538	23,826	20,245
Breeding	17,814	14,577	17,316	14,460
Calf Rearing	1,997	2,044	2,007	1,671
<b>Supplements and Crops</b>				
Baleage - on farm DM	5,994	5,561	6,539	5,943
Baleage for springers	5,025	2,700	3,600	1,650
Baleage - Purchased	33,333	17,088	22,421	16,404
Baleage Placing	3,013	2,490	3,028	2,521
Hay	1,595	1,318	1,603	1,334
<b>Total Hay and Silages</b>	<b>48,960</b>	<b>29,158</b>	<b>37,191</b>	<b>27,852</b>
Sugar Beet	5,970	931	0	0
Concentrates	11,776	5,751	44,243	20,160
<b>Total Supplements and Crops</b>	<b>66,706</b>	<b>35,840</b>	<b>81,434</b>	<b>48,012</b>
Calf feed costs	7,223	5,970	7,259	6,043
Grazing	26,604	21,989	26,739	22,260
Support Block	10,031	9,645	10,031	10,031
Cropping	16,432	13,574	7,543	6,621
Pasture Renewal	10,288	10,200	10,121	9,974
Weed and Pest	188	181	188	188
Fertiliser	41,872	27,345	39,662	29,127
Repairs and Maintenance	20,731	19,934	20,731	20,731
Electricity	8,208	6,784	8,250	6,868
Farm Working	3,480	3,346	3,480	3,480
Shed Expenses	3,782	3,636	3,782	3,782
Staff Costs	102,335	84,937	94,294	78,511
Vehicles	14,842	13,432	12,815	10,654
Freight	1,663	1,327	1,599	1,265
Administration	13,091	12,587	13,091	13,091
Insurance	3,339	3,211	3,339	3,339
<b>Total Operating Expenses</b>	<b>401,153</b>	<b>316,096</b>	<b>387,507</b>	<b>310,352</b>
Depreciation	26,743	25,772	29,743	29,093
<b>Total Non Operating Expenditure</b>	<b>26,743</b>	<b>25,772</b>	<b>29,743</b>	<b>29,093</b>
<b>Net Operating Profit</b>	<b>214,355</b>	<b>192,293</b>	<b>239,516</b>	<b>207,682</b>
Variance to Pink	-25,161	-47,223		-31,834
Op Profit/Ha	2,843	2,652	3,177	2,754
Opex/kgMS	5.27	5.08	5.11	4.98